

Minutes of the June 30, 2022 Finance Committee and Select Board

Members

Shaun Galliher

Jim Chivers

Russ Parks

Bonnie Conner

Chris Pike

Heather Brown

Absent

Other

Bob Graves, Town Administrator

Earl Peck, Chair Select Board

Dave Kokindo

The meeting was opened at 6:30 pm.

Shaun Galliher and Bob Graves went over the accounts that were over their budget and the amounts needed to be transferred. Bob went over a report from Charlie Brown, Town Accountant, as to what accounts have balances with all bills having been paid to date. It was noted that the Health Insurance Account has a substantial balance of over 30K. This may be due to over estimating the needs, and changes in employees .

Legal – Estimate \$4,000. A motion was made and seconded to transfer \$4,000 from the Health Insurance Account to the Legal Account. The motion passed unanimously.

Fuel/gas Account – Estimated at \$4,000. Charlie has estimated this as a few bills have not yet been received. A motion was made and seconded to transfer \$4,000. from the Health Insurance Account to the Fuel/gas Account. The motion passed unanimously.

Street Lights – The estimate from Charlie is \$1,800. A motion was made and seconded to transfer \$1,800. from the Health Insurance Account to the Street Lights Account.

Sports and Recreation – This account needs a transfer of \$10.00. A motion was made and seconded to transfer \$10.00 from the Health Insurance Account to the Sports and Recreation Account. The motion passed unanimously.

The Committee discussed other accounts that were covered within the budgeted amounts. They are as follows; Town Administrator (advertisements put this over), Assessors, Treas/Collector, Board of Registrars, Crossing Guard, Lake Management, School Choice, Highway General Expenses, Highway Road Machinery, and Town Waste.

There was one account that we need more information on that can be taken care of at our next meeting. We have a balance of \$3,800 in the Reserve Fund at this date. Shaun said that a reminder needs to go out to all department heads to be careful not to go over their budgeted amounts. Some of these are unavoidable, but some can be managed better.

The Committee also discussed the delay in the delivery of the Highway Truck that was due here in March and has increased by \$7,007. The Town has but money aside last year and this year but the first payment is due when the Truck is delivered. Every Town is having the same problem in delays with ordered equipment.

A motion was made and seconded to adjourn at 7:20 pm. The motion passed unanimously. The next regular meeting of this Committee is Thursday, July 7, 2022 at 6:30 pm in the downstairs Community room at Town Hall.

Respectfully submitted,

Mary A. Rice, Secretary